



OWNER'S QUARTERS INFORMATION *WHAT IS OWNER'S QUARTERS?*

When you purchase an **Owner's Quarters Interest**, you enter into a vacation lifestyle that combines the benefits of second home ownership with the amenities of a luxurious resort and the services offered by your **Personal "Owner's Quarters Vacation Liaison Team"**.



Your "OWNER'S QUARTERS" Residence...

We've set our standards high...

Your 4 bedroom/4 bath villa features:

- Over 2,100 square feet of oceanfront enjoyment
- Granite countertops ● Extensive tile
- Fully appointed kitchens ● Spacious bedrooms
- Expansive balconies with incredible views of the North Myrtle Beach coastline & Atlantic Ocean
- Wireless Internet access ● Digital LCD/HDTV flat screen TV's with DVD players
- iHome Stereo radio in living area with iPod docking station



"Owner's Quarters" is a Registered Fractional Ownership Plan approved by the SC Real Estate Commission. This is not intended to be an offer to sell nor a solicitation of offers to buy real estate in South Carolina by residents of any other jurisdiction where prohibited by law.



MARKETING BY DRAKE DEVELOPMENT COMPANY USA

300 17th Avenue South ♦ N. Myrtle Beach, SC 29582

Toll-free: (888) 280-5743 Local: (843) 280-5743 Fax: (843) 839-2415





And right outside your door...

- 110 ft. Oceanfront Pool
- 200 ft. Lazy River
- 2 Oceanfront Hot Tubs and Kiddie Pool
- On-site Property Management



- Indoor Pool
- Exercise/Fitness Room
- Sunning deck with beach access
- Located in desirable Crescent Beach



And only minutes away from all the Grand Strand has to offer...

- A variety of entertainment venues
- Hundreds of restaurants
- Miniature golf
- State Parks
- Minor League Baseball
- Dinner cruises on the Intracoastal Waterway
- Scuba diving or swim with the dolphins
- Day spas

- Over 120 golf courses
- Malls
- Fishing charters
- Botanical gardens
- The Aquarium
- Weekly fireworks display at Barefoot Landing and Broadway at the Beach
- Plane and helicopter tours

• ***PLUS MORE!***

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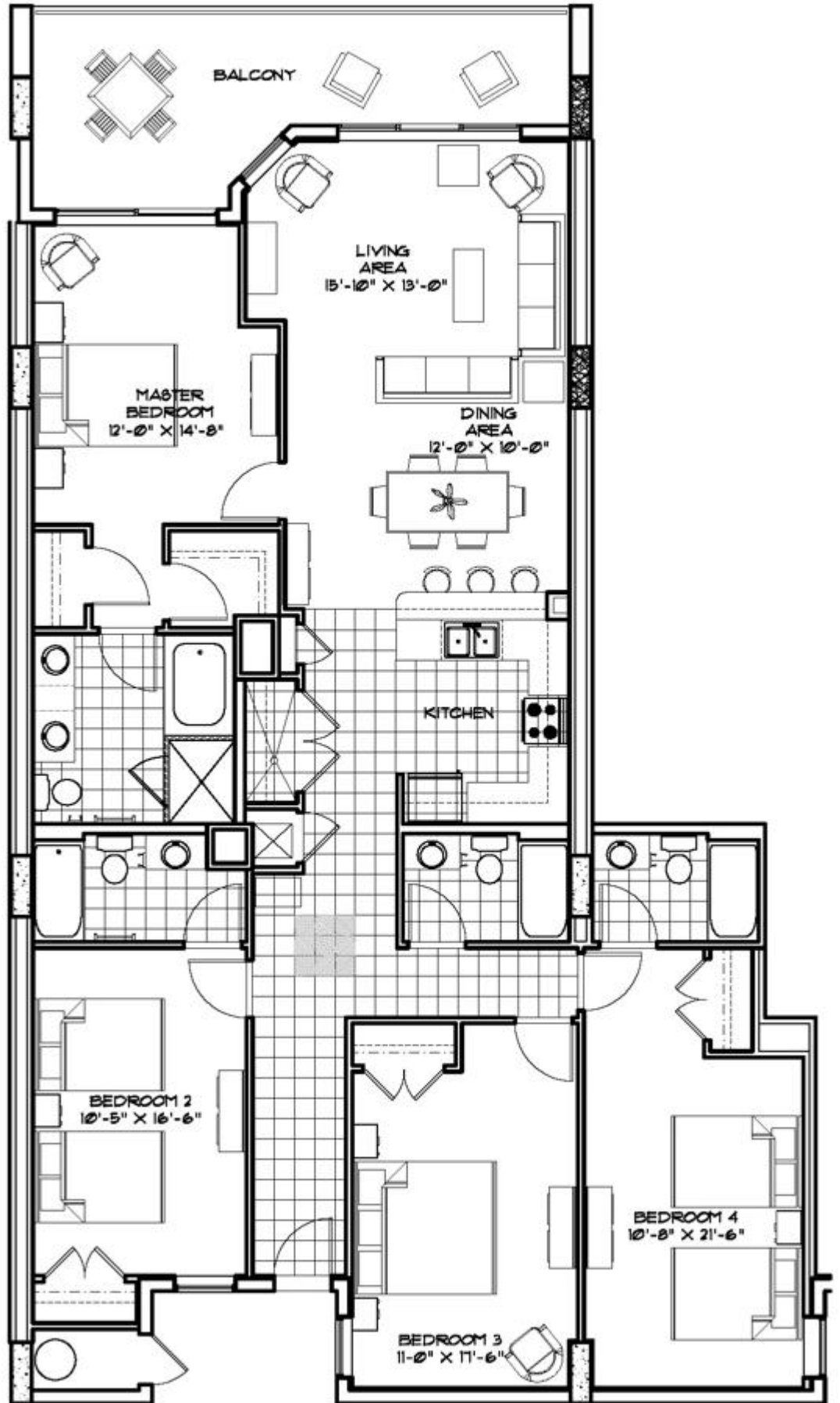
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**Crescent Shores
Floor Plan D
4 bedroom/4 bath**

Square Footage	
Heated	1902
Balcony	208
Storage	24
Total	2134



All renderings and floor plans are conceptual in nature and are subject to change. Square footages shown are approximate. Furniture shown for spacial purposes only. Square footages shown are taken from centerline of common wall to centerline of common wall.

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There are no hidden fees or charges....

There will be decisions that have to be made from time to time and your "Owner's Quarters Vacation Liaison Team" will coordinate with your elected board of directors to manage the day-to-day and ongoing management of your vacation home.

A monthly fee has been established to provide enough funds to efficiently operate and maintain your Owner's Quarters condominium. This budget along with your board of directors is subject to change, but are both controlled by you and your 12 co-owners.

The "Owner's Quarters Vacation Liaison Team" will do everything necessary to manage your condominium as long as your board agrees that our services are needed. We will go out of our way to make every effort to satisfy you and the rest of the owners in your Owner's Quarters condo, however, we are employed by your board of directors and we will operate the unit at their direction.

Own as much time as you need...

Since your ownership interest is deeded real estate and is yours and your assigns forever, many owners opt to purchase multiple interests thereby giving them the ability to visit North Myrtle Beach more often.

Enhance your ownership experience with "INTERVAL INTERNATIONAL" ...

Featured Resorts



Marriott's Waiohai Beach Club

Kauai, Hawaii



De Vere Slaley Hall

Hexham, England



Westgate Park City Resort and Spa

Park City, Utah

Known as The Quality Vacation Exchange Network®, Interval International® has operated exchange and membership programs for vacation owners worldwide for more than 32 years. Interval has a network of over 2,400 resorts in more than 75 countries and serves approximately 2 million member families.

... That's a LOT of luxury.

Vacation owners enjoy great home resort destinations, but when they want a change, Interval International membership gives them the opportunity to trade their week for time at a different resort, or to vacation at a different time of the year, with hundreds of vacation exchange choices. It's the ultimate in flexibility! *Based on availability

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CRESCENT SHORES #1003 FEATURES

- ◆ Spacious 4 bedroom,4 bath villa sleeps 12: 2 King beds, 2 bedrooms with 2 Queens each
- ◆ Wide entry foyer with decorative chair rail
- ◆ Entire villa has coordinated custom paint and wall paper
- ◆ Professionally decorated complete with 400 thread count Pima cotton bed linens and 100% ring-spun cotton bath and beach towels
- ◆ Luxurious granite countertops, backsplash and breakfast bar in the kitchen
- ◆ Fully appointed kitchens including washer, dryer and all small appliances
- ◆ Master Bathroom features whirlpool tub with granite surround and large glass-enclosed separate shower
- ◆ All baths are featured with granite countertops
- ◆ Sliding glass doors from both the living room and master bedroom providing access to expansive oceanfront balconies
- ◆ Ceramic tile foyer, hallway, kitchen and baths
- ◆ Digital LCD/HDTV flat screen TV's with DVD players throughout
- ◆ iHome Stereo radio in living area with iPod docking station
- ◆ Wireless Internet access
- ◆ 110 ft. oceanfront pool ◆ 200 ft. Lazy River ◆ 2 Oceanfront hot tubs and kiddie pool
- ◆ Indoor pool
- ◆ Exercise/Fitness room
- ◆ Sunning deck with direct beach access



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Pricing Options

Cash Price: **\$49,900**

Financed Price: **\$54,900**

20% Down Payment: **\$10,980**

Amount Financed: **\$43,920**

\$43,920 Loan using a 30 year amortization and a starting rate of 6.875% (subject to increase) with a 3 year adjustable rate that converts to a 1 year Renewable ARM with 2-5 caps. The Margin is 3% over the 1 Year LIBOR

Monthly Payment: \$288.52

* This is a sample illustration and is not a loan offer. Loan transactions are subject to credit approval by a lender chosen by the borrower. Price and other terms are for illustration only and may vary. Calculations include principal and interest only, and do not include other costs and expenses that may be required by lender.

Projected Annual Budget

	Monthly	1/13th Monthly
Master Regime HOA	\$670.00	\$51.54
Replacement Reserve/ Contingency	\$150.00	\$11.54
Property Taxes	\$320.00	\$24.62
Electricity	\$150.00	\$11.54
Housekeeping	\$466.66	\$35.90
Insurance	\$70.00	\$5.38
Management Fee	\$325.00	\$25.00
TOTAL:		\$165.51
	\$2,151.67	

All budget figures are good faith estimates based on current information. Actual expenses, including taxes and insurance, may vary. "Owner's Quarters" is a Registered Fractional Ownership Plan approved by the S.C. Real Estate Commission. This is not intended to be an offer to sell nor a solicitation of offers to buy real estate in South Carolina by residents of any other jurisdiction where prohibited by law.

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OWNER'S QUARTERS USAGE SCHEDULE

**Owning four weeks allows you to have One Week per Year in each of the Four Seasons.
Each Interest rotates one week forward every 12 months.**

For example in the Winter of 2008, Interest A is the first week of the quarter.
Therefore, in 2009, Interest A rotates to the second week of each quarter and
in 2010, Interest A rotates to the third week of each quarter and so forth.

Simply put, after 13 years, you will have had the opportunity to visit and vacation in Myrtle Beach during your allocated week for every week of the calendar year !

Owners have the option of swapping weeks to accommodate their schedules.

Owners may contact each other directly or ask their Vacation Liaison Team to arrange an exchange for them.

	WINTER 2008	SPRING 2008	SUMMER 2008	FALL 2008
A	12-30 - 01-06	03-30 - 04-06	06-29 - 07-06	09-28 - 10-05
B	01-06 - 01-13	04-06 - 04-13	07-06 - 07-13	10-05 - 10-12
C	01-13 - 01-20	04-13 - 04-20	07-13 - 07-20	10-12 - 10-19
D*	01-20 - 01-27	04-20 - 04-27	07-20 - 07-27	10-19 - 10-26
E	01-27 - 02-03	04-27 - 05-04	07-27 - 08-03	10-26 - 11-02
F	02-03 - 02-10	05-04 - 05-11	08-03 - 08-10	11-02 - 11-09
G	02-10 - 02-17	05-11 - 05-18	08-10 - 08-17	11-09 - 11-16
H	02-17 - 02-24	05-18 - 05-25	08-17 - 08-24	11-16 - 11-23
I	02-24 - 03-02	05-25 - 06-01	08-24 - 08-31	11-23 - 11-30
J	03-02 - 03-09	06-01 - 06-08	08-31 - 09-07	11-30 - 12-07
K	03-09 - 03-16	06-08 - 06-15	09-07 - 09-14	12-07 - 12-14
L	03-16 - 03-23	06-15 - 06-22	09-14 - 09-21	12-14 - 12-21
M	03-23 - 03-30	06-22 - 06-29	09-21 - 09-28	12-21 - 12-28
	WINTER 2009	SPRING 2009	SUMMER 2009	FALL 2009
M	12-28 - 01-04	03-29 - 04-05	06-28 - 07-05	09-27 - 10-04
A	01-04 - 01-11	04-05 - 04-12	07-05 - 07-12	10-04 - 10-11
B	01-11 - 01-18	04-12 - 04-19	07-12 - 07-19	10-11 - 10-18
C*	01-18 - 01-25	04-19 - 04-26	07-19 - 07-26	10-18 - 10-25
D	01-25 - 02-01	04-26 - 05-03	07-26 - 08-02	10-25 - 11-01
E	02-01 - 02-08	05-03 - 05-10	08-02 - 08-09	11-01 - 11-08
F	02-08 - 02-15	05-10 - 05-17	08-09 - 08-16	11-08 - 11-15
G	02-15 - 02-22	05-17 - 05-24	08-16 - 08-23	11-15 - 11-22
H	02-22 - 03-01	05-24 - 05-31	08-23 - 08-30	11-22 - 11-29
I	03-01 - 03-08	05-31 - 06-07	08-30 - 09-06	11-29 - 12-06
J	03-08 - 03-15	06-07 - 06-14	09-06 - 09-13	12-06 - 12-13
K	03-15 - 03-22	06-14 - 06-21	09-13 - 09-20	12-13 - 12-20
L	03-22 - 03-29	06-21 - 06-28	09-20 - 09-27	12-20 - 12-27
	WINTER 2010	SPRING 2010	SUMMER 2010	FALL 2010
L	12-27 - 01-03	03-28 - 04-04	06-27 - 07-04	09-26 - 10-03
M	01-03 - 01-10	04-04 - 04-11	07-04 - 07-11	10-03 - 10-10
A	01-10 - 01-17	04-11 - 04-18	07-11 - 07-18	10-10 - 10-17
B*	01-17 - 01-24	04-18 - 04-25	07-18 - 07-25	10-17 - 10-24
C	01-24 - 01-31	04-25 - 05-02	07-25 - 08-01	10-24 - 10-31
D	01-31 - 02-07	05-02 - 05-09	08-01 - 08-08	10-31 - 11-07
E	02-07 - 02-14	05-09 - 05-16	08-08 - 08-15	11-07 - 11-14
F	02-14 - 02-21	05-16 - 05-23	08-15 - 08-22	11-14 - 11-21
G	02-21 - 02-28	05-23 - 05-30	08-22 - 08-29	11-21 - 11-28
H	02-28 - 03-07	05-30 - 06-06	08-29 - 09-05	11-28 - 12-05
I	03-07 - 03-14	06-06 - 06-13	09-05 - 09-12	12-05 - 12-12

J	03-14 - 03-21	06-13 - 06-20	09-12 - 09-19	12-12 - 12-19
K	03-21 - 03-28	06-20 - 06-27	09-19 - 09-26	12-19 - 12-26
	WINTER 2011	SPRING 2011	SUMMER 2011	FALL 2011
K	12-26 - 01-02	03-27 - 04-03	06-26 - 07-03	09-25 - 10-02
L	01-02 - 01-09	04-03 - 04-10	07-03 - 07-10	10-02 - 10-09
M	01-09 - 01-16	04-10 - 04-17	07-10 - 07-17	10-09 - 10-16
A*	01-16 - 01-23	04-17 - 04-24	07-17 - 07-24	10-16 - 10-23
B	01-23 - 01-30	04-24 - 05-01	07-24 - 07-31	10-23 - 10-30
C	01-30 - 02-06	05-01 - 05-08	07-31 - 08-07	10-30 - 11-06
D	02-06 - 02-13	05-08 - 05-15	08-07 - 08-14	11-06 - 11-13
E	02-13 - 02-20	05-15 - 05-22	08-14 - 08-21	11-13 - 11-20
F	02-20 - 02-27	05-22 - 05-29	08-21 - 08-28	11-20 - 11-27
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H	03-06 - 03-13	06-05 - 06-12	09-04 - 09-11	12-04 - 12-11
I	03-13 - 03-20	06-12 - 06-19	09-11 - 09-18	12-11 - 12-18
J	03-20 - 03-27	06-19 - 06-26	09-18 - 09-25	12-18 - 12-25

* (Asterick) Denotes Maintenance Week ... See details in the Covenants, Rights & Restrictions

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